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Addendum 5 to the CRI Technical Report (Version:2015, Update 1)

This document revises the definition of the CRI-recognized default events in Table A.9 and other-exit events in Table A.10. It also updates the summary statistics of both types of the credit events in Table A.11. The changes in these tables are caused by two reasons: 1) as the CRI started to use its refined search method to collect credit events from supplementary sources (please see Version 2015 Update 1 Addendum 2), its coverage of credit events has been enhanced considerably; 2) the CRI has refined the ways that the credit events are treated in special cases, with the details explained below.

Firstly, the CRI has implemented a new rule for the cases where two credit events happen sequentially within a 6-month period. On the one hand, if two events of the same type happen in a row or a default event happens followed by another event of either type, we only keep the first event assuming that the series of events arise from the same source of financial distress. On the other hand, if an other-exit event (e.g. firm delisted from major exchange or moving from major exchange to OTC exchange) occurs followed by a default event, we will only keep the default, as it is of our major interest, but we will not keep or use any firm information between the two dates in any way.

Secondly, if a firm has stale stock price for more than a year but has no record on experiencing any credit events, we will assume that it has been suspended and exited from its stock exchange.

Table A.9: Exits classified as "Defaults".

Default	
Action Type	Subcategory
Bankruptcy filling	Administration, Arrangement, Canadian CCAA, Chapter 7, Chapter 11, Chapter 15, Conservatorship, Insolvency, Japanese CRL, Judicial Management, Liquidation, Pre-Negotiation Chapter 11, Protection, Receivership, Rehabilitation, Rehabilitation(Thailand 1997), Reorganization, Restructuring, Section 304, Supreme court declaration, Winding up, Work out, Sued by creditor, Petition Withdrawn, Other
Delisting	Bankruptcy
Default Corporate Action	Bankruptcy, Coupon & Principal Payment, Coupon Payment Only, Debt Restructuring, Interest Payment, Loan Payment, Principal Payment, ADR (Japan only), Declared Sick(India Only), Regulatory Action (Taiwan only), Financial Difficulty and Shutdown (Taiwan only), Buyback option, Other

Table A.10: Exits classified as "Other Exits".

Other Exits	
Action Type	Subcategory
Delisting	Acquired/Merged, Assimilated with underlying shares,Bid price below minimum, Cancellation of listing, Failure to meet listing requirements, Failure to pay listing fees, Inactive security, Insufficient assets, Insufficient capital and surplus, Insufficient number of market makers, Issue postponed, Lack of market maker interest, Lack of public interest, Liquidated, Not available, Not current in required filings, NP/FP finished, Privatized, Reorganization, Security called for redemptions, the company's request, Scheme of arrangement, Selective capital reduction of the company, From exchange to OTC, Privatised, Other

Table A.11: Number of defaults and other exits of 78 economies from 1994 to 2015.

Economy: ARE			Economy: ARG			Economy: AUT		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	6	1994	0	0
1995	0	0	1995	0	14	1995	0	2
1996	0	0	1996	0	9	1996	1	1
1997	0	0	1997	1	11	1997	0	5
1998	0	0	1998	2	8	1998	0	7
1999	0	0	1999	2	10	1999	0	10
2000	0	0	2000	1	6	2000	0	8
2001	0	0	2001	5	6	2001	2	16
2002	0	0	2002	11	6	2002	0	8
2003	0	0	2003	5	5	2003	0	14
2004	0	0	2004	0	3	2004	0	12
2005	0	0	2005	0	2	2005	1	10
2006	0	0	2006	0	2	2006	0	4
2007	0	2	2007	0	0	2007	0	6
2008	0	0	2008	1	0	2008	2	7
2009	0	0	2009	1	4	2009	1	4
2010	0	1	2010	2	1	2010	1	13
2011	0	0	2011	0	1	2011	0	10
2012	1	4	2012	1	2	2012	1	5
2013	0	2	2013	0	2	2013	0	9
2014	0	3	2014	1	2	2014	0	3
2015	0	3	2015	0	0	2015	0	4

Economy: AUS			Economy: BIH			Economy: BGD		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	5	1994	0	0	1994	0	0
1995	0	8	1995	0	0	1995	0	0
1996	3	14	1996	0	0	1996	0	0
1997	2	48	1997	0	0	1997	0	0
1998	4	45	1998	0	0	1998	0	0
1999	4	47	1999	0	0	1999	0	0
2000	9	37	2000	0	0	2000	0	1
2001	31	52	2001	0	0	2001	0	1
2002	12	57	2002	0	0	2002	0	0
2003	12	44	2003	0	0	2003	0	2
2004	7	46	2004	0	0	2004	0	0
2005	6	51	2005	0	0	2005	0	0
2006	6	66	2006	0	1	2006	0	3
2007	6	84	2007	0	0	2007	0	0
2008	30	52	2008	0	254	2008	0	1
2009	33	69	2009	0	557	2009	0	5
2010	5	67	2010	0	73	2010	0	5
2011	0	90	2011	0	50	2011	0	2
2012	2	72	2012	0	19	2012	0	1
2013	5	72	2013	0	19	2013	0	0
2014	6	64	2014	0	18	2014	0	1
2015	2	55	2015	4	6	2015	0	0

Economy: BEL			Economy: BGR			Economy: BHR		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	1	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	0	1996	0	0
1997	0	15	1997	0	0	1997	0	0
1998	0	16	1998	1	0	1998	0	0
1999	1	4	1999	0	5	1999	0	0
2000	1	6	2000	0	0	2000	0	0
2001	2	7	2001	0	0	2001	0	0
2002	3	8	2002	1	0	2002	0	0
2003	2	9	2003	2	2	2003	0	0
2004	0	10	2004	2	2	2004	1	0
2005	3	9	2005	2	7	2005	0	1
2006	2	6	2006	0	0	2006	0	1
2007	1	11	2007	3	4	2007	0	0
2008	1	9	2008	0	2	2008	1	0
2009	2	2	2009	0	11	2009	0	1
2010	0	9	2010	2	6	2010	0	2
2011	1	5	2011	0	3	2011	1	1
2012	2	2	2012	0	15	2012	0	0
2013	2	8	2013	0	8	2013	0	1
2014	1	13	2014	3	10	2014	0	0
2015	0	5	2015	1	6	2015	0	0

Economy: BRA			Economy: CAN			Economy: CHE		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	1	0	1994	0	0	1994	0	0
1995	2	1	1995	0	1	1995	0	0
1996	0	1	1996	0	2	1996	0	4
1997	7	21	1997	6	87	1997	5	9
1998	8	47	1998	8	222	1998	0	17
1999	3	48	1999	14	337	1999	0	12
2000	2	49	2000	10	210	2000	0	10
2001	0	50	2001	20	267	2001	2	9
2002	3	35	2002	7	116	2002	1	7
2003	2	33	2003	13	94	2003	2	11
2004	1	24	2004	8	89	2004	1	8
2005	1	24	2005	3	86	2005	1	6
2006	0	26	2006	3	103	2006	0	14
2007	0	14	2007	4	116	2007	0	6
2008	0	29	2008	10	104	2008	0	8
2009	0	23	2009	17	112	2009	0	7
2010	0	21	2010	4	86	2010	0	8
2011	0	20	2011	5	96	2011	2	7
2012	6	16	2012	8	94	2012	1	9
2013	10	6	2013	7	90	2013	0	4
2014	6	14	2014	5	87	2014	0	11
2015	2	6	2015	7	83	2015	1	14

Economy: CHL			Economy: CHN			Economy: COL		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	2	1994	2	0	1994	0	0
1995	0	2	1995	10	0	1995	0	0
1996	0	0	1996	12	0	1996	0	3
1997	0	4	1997	16	0	1997	0	12
1998	0	11	1998	35	1	1998	1	34
1999	0	9	1999	25	4	1999	0	33
2000	0	25	2000	27	5	2000	0	22
2001	1	15	2001	50	14	2001	0	5
2002	1	6	2002	51	13	2002	1	5
2003	0	8	2003	43	12	2003	1	3
2004	0	8	2004	109	11	2004	0	2
2005	0	13	2005	96	15	2005	0	8
2006	0	18	2006	65	16	2006	0	8
2007	0	16	2007	63	24	2007	0	7
2008	0	9	2008	54	12	2008	0	14
2009	0	7	2009	53	16	2009	0	2
2010	0	11	2010	43	5	2010	0	4
2011	0	13	2011	16	3	2011	0	6
2012	0	11	2012	17	4	2012	1	2
2013	0	8	2013	13	7	2013	0	2
2014	0	4	2014	5	2	2014	0	3
2015	0	8	2015	2	9	2015	0	0

Economy: CYP			Economy: CZE			Economy: DEU		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	4	1994	0	4
1995	0	0	1995	0	19	1995	0	2
1996	0	1	1996	0	63	1996	4	9
1997	0	0	1997	0	355	1997	3	19
1998	0	2	1998	1	29	1998	2	16
1999	0	1	1999	4	129	1999	1	21
2000	0	3	2000	7	26	2000	2	25
2001	0	4	2001	2	41	2001	27	24
2002	0	1	2002	1	23	2002	38	77
2003	0	3	2003	0	17	2003	18	51
2004	0	4	2004	0	12	2004	8	29
2005	0	4	2005	0	15	2005	4	40
2006	0	5	2006	0	11	2006	5	38
2007	0	7	2007	0	3	2007	5	47
2008	0	11	2008	0	2	2008	21	68
2009	0	9	2009	0	4	2009	11	87
2010	0	11	2010	0	0	2010	2	89
2011	0	11	2011	1	2	2011	5	268
2012	0	24	2012	0	1	2012	10	459
2013	2	33	2013	0	4	2013	16	68
2014	0	14	2014	0	2	2014	5	73
2015	0	12	2015	0	0	2015	9	40

Economy: DNK			Economy: EST			Economy: EGY		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	0	1996	0	0
1997	0	5	1997	0	0	1997	0	0
1998	0	8	1998	0	0	1998	0	0
1999	0	11	1999	0	0	1999	0	0
2000	2	9	2000	0	3	2000	0	0
2001	5	14	2001	0	3	2001	0	0
2002	4	12	2002	0	3	2002	0	3
2003	1	8	2003	0	0	2003	0	3
2004	1	8	2004	0	0	2004	0	8
2005	1	10	2005	0	1	2005	1	20
2006	0	6	2006	0	1	2006	0	120
2007	1	3	2007	0	1	2007	0	183
2008	0	13	2008	0	0	2008	0	137
2009	5	9	2009	0	2	2009	0	108
2010	0	14	2010	0	1	2010	0	57
2011	2	13	2011	0	0	2011	0	12
2012	2	12	2012	0	0	2012	0	9
2013	4	11	2013	0	0	2013	0	10
2014	2	13	2014	0	1	2014	0	11
2015	0	4	2015	0	0	2015	1	9

Economy: ESP			Economy: FIN			Economy: FRA		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	5	1994	0	0	1994	0	1
1995	0	20	1995	0	0	1995	0	2
1996	0	21	1996	0	0	1996	0	5
1997	0	15	1997	0	0	1997	1	62
1998	0	29	1998	1	5	1998	0	58
1999	0	28	1999	0	8	1999	2	122
2000	0	27	2000	0	11	2000	4	50
2001	0	22	2001	1	9	2001	11	55
2002	2	23	2002	1	5	2002	12	49
2003	0	52	2003	1	5	2003	8	53
2004	0	20	2004	0	9	2004	8	54
2005	0	19	2005	0	5	2005	3	36
2006	0	15	2006	0	7	2006	11	24
2007	1	16	2007	0	5	2007	15	38
2008	2	10	2008	1	3	2008	9	44
2009	0	8	2009	1	2	2009	16	36
2010	1	8	2010	0	3	2010	2	77
2011	0	7	2011	1	1	2011	3	40
2012	3	8	2012	0	4	2012	8	47
2013	6	8	2013	2	2	2013	4	42
2014	0	9	2014	0	4	2014	11	29
2015	2	10	2015	3	3	2015	7	35

Economy: GBR			Economy: GRC			Economy: HKG		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	3	1994	0	0	1994	0	4
1995	0	2	1995	0	0	1995	0	5
1996	0	5	1996	0	0	1996	0	10
1997	0	36	1997	0	2	1997	0	8
1998	1	159	1998	0	2	1998	2	19
1999	3	206	1999	0	2	1999	9	8
2000	3	172	2000	0	7	2000	5	10
2001	10	124	2001	0	14	2001	9	19
2002	17	107	2002	0	21	2002	6	21
2003	7	146	2003	0	10	2003	6	30
2004	3	97	2004	0	11	2004	1	33
2005	3	123	2005	0	20	2005	2	45
2006	0	202	2006	0	41	2006	3	28
2007	3	184	2007	0	20	2007	2	17
2008	20	237	2008	0	17	2008	7	21
2009	51	232	2009	0	17	2009	7	12
2010	5	186	2010	0	12	2010	1	18
2011	8	157	2011	0	18	2011	0	20
2012	37	154	2012	0	24	2012	3	22
2013	15	133	2013	0	23	2013	5	20
2014	6	121	2014	0	18	2014	2	18
2015	7	122	2015	1	4	2015	8	16

Economy: HRV			Economy: HUN			Economy: IDN		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	2	1995	0	2
1996	0	0	1996	0	3	1996	1	0
1997	0	0	1997	0	6	1997	2	0
1998	0	0	1998	0	1	1998	20	0
1999	0	1	1999	0	2	1999	26	1
2000	0	1	2000	1	5	2000	15	11
2001	0	0	2001	0	4	2001	17	2
2002	0	0	2002	0	7	2002	9	9
2003	0	2	2003	0	1	2003	3	4
2004	0	2	2004	0	4	2004	4	14
2005	0	0	2005	0	3	2005	2	20
2006	0	10	2006	0	5	2006	0	6
2007	0	71	2007	0	3	2007	2	10
2008	0	69	2008	0	0	2008	0	6
2009	0	31	2009	0	0	2009	5	9
2010	1	28	2010	0	0	2010	3	1
2011	0	22	2011	0	2	2011	0	5
2012	1	30	2012	1	2	2012	1	4
2013	0	23	2013	0	6	2013	2	7
2014	1	18	2014	0	3	2014	2	1
2015	0	7	2015	0	4	2015	1	1

Economy: IRL			Economy: ISR			Economy: IND		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	9
1995	0	0	1995	0	0	1995	2	18
1996	0	0	1996	0	10	1996	8	89
1997	0	2	1997	0	19	1997	12	169
1998	0	4	1998	0	23	1998	17	90
1999	0	3	1999	0	20	1999	29	80
2000	0	2	2000	8	39	2000	26	142
2001	0	7	2001	0	65	2001	36	167
2002	0	5	2002	3	77	2002	27	1615
2003	0	7	2003	0	71	2003	29	250
2004	0	3	2004	0	27	2004	20	1068
2005	0	2	2005	3	24	2005	51	133
2006	0	2	2006	0	23	2006	29	115
2007	0	2	2007	0	19	2007	41	73
2008	0	3	2008	0	25	2008	46	110
2009	1	4	2009	0	21	2009	88	53
2010	0	4	2010	1	25	2010	11	80
2011	0	2	2011	2	39	2011	16	65
2012	0	4	2012	0	51	2012	39	78
2013	1	1	2013	2	41	2013	52	117
2014	0	1	2014	1	39	2014	34	42
2015	1	2	2015	4	20	2015	36	70

Economy: ISL			Economy: ITA			Economy: JAM		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	2	1994	0	0
1995	0	0	1995	0	8	1995	0	0
1996	0	0	1996	2	6	1996	0	1
1997	0	0	1997	0	19	1997	0	1
1998	0	0	1998	0	14	1998	0	0
1999	0	0	1999	0	9	1999	2	1
2000	0	8	2000	0	20	2000	0	0
2001	1	6	2001	0	20	2001	0	1
2002	0	11	2002	1	13	2002	0	0
2003	0	17	2003	4	23	2003	0	0
2004	0	11	2004	6	11	2004	0	0
2005	0	7	2005	1	15	2005	0	0
2006	0	4	2006	0	18	2006	0	0
2007	0	2	2007	1	15	2007	0	1
2008	6	10	2008	1	16	2008	0	1
2009	2	3	2009	3	19	2009	0	1
2010	0	3	2010	2	10	2010	0	0
2011	0	0	2011	0	21	2011	0	1
2012	0	0	2012	2	19	2012	0	2
2013	0	0	2013	2	22	2013	0	0
2014	0	1	2014	1	13	2014	0	0
2015	0	0	2015	1	9	2015	0	1

Economy: JOR			Economy: JPN			Economy: KOR		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	5	1994	18	0
1995	0	0	1995	2	5	1995	2	4
1996	0	1	1996	5	7	1996	6	2
1997	0	1	1997	8	14	1997	53	4
1998	0	0	1998	15	22	1998	81	9
1999	0	0	1999	9	39	1999	32	40
2000	0	1	2000	13	55	2000	14	43
2001	0	1	2001	16	58	2001	22	25
2002	0	5	2002	30	96	2002	16	40
2003	0	2	2003	20	97	2003	12	31
2004	0	3	2004	12	87	2004	9	52
2005	0	3	2005	10	90	2005	9	53
2006	0	1	2006	3	83	2006	3	12
2007	0	6	2007	6	100	2007	2	16
2008	0	1	2008	36	108	2008	10	20
2009	0	0	2009	28	135	2009	8	77
2010	0	0	2010	9	126	2010	10	88
2011	0	16	2011	4	100	2011	3	65
2012	0	5	2012	7	98	2012	5	67
2013	0	4	2013	4	73	2013	15	48
2014	0	23	2014	0	44	2014	6	27
2015	0	2	2015	5	68	2015	2	42

Economy: KWT			Economy: KAZ			Economy: LKA		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	0	1996	0	0
1997	0	0	1997	0	0	1997	0	0
1998	0	0	1998	0	0	1998	0	0
1999	0	0	1999	0	0	1999	0	0
2000	0	0	2000	0	0	2000	0	2
2001	0	0	2001	0	0	2001	0	0
2002	0	0	2002	0	0	2002	0	4
2003	0	0	2003	0	1	2003	0	1
2004	0	0	2004	0	5	2004	0	7
2005	0	0	2005	0	0	2005	0	11
2006	0	0	2006	0	5	2006	0	7
2007	0	0	2007	0	4	2007	0	5
2008	0	0	2008	0	1	2008	0	5
2009	1	1	2009	5	7	2009	0	5
2010	0	0	2010	3	6	2010	0	3
2011	0	2	2011	0	5	2011	0	3
2012	0	16	2012	2	0	2012	0	4
2013	0	2	2013	0	2	2013	0	1
2014	0	6	2014	1	9	2014	0	4
2015	0	6	2015	0	0	2015	0	4

Economy: LTU			Economy: LUX			Economy: LVA		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	2	1995	0	0
1996	0	0	1996	0	5	1996	0	0
1997	0	0	1997	0	5	1997	0	0
1998	0	0	1998	0	6	1998	0	0
1999	0	0	1999	0	9	1999	0	0
2000	0	2	2000	0	5	2000	0	2
2001	0	0	2001	0	11	2001	0	6
2002	0	2	2002	0	2	2002	0	3
2003	0	6	2003	0	5	2003	0	8
2004	0	2	2004	0	0	2004	0	1
2005	0	0	2005	0	2	2005	0	1
2006	0	2	2006	0	1	2006	0	3
2007	0	3	2007	0	2	2007	0	2
2008	0	0	2008	0	5	2008	0	0
2009	0	2	2009	0	4	2009	0	2
2010	0	2	2010	1	4	2010	0	2
2011	1	5	2011	0	4	2011	1	1
2012	0	0	2012	0	3	2012	0	1
2013	1	1	2013	0	1	2013	0	0
2014	0	0	2014	0	2	2014	0	0
2015	0	0	2015	0	0	2015	1	0

Economy: MAR			Economy: MNE			Economy: MKD		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	0	1996	0	0
1997	0	0	1997	0	0	1997	0	0
1998	0	0	1998	0	0	1998	0	0
1999	0	1	1999	0	0	1999	0	0
2000	0	0	2000	0	0	2000	0	0
2001	0	1	2001	0	0	2001	0	0
2002	0	0	2002	0	0	2002	0	0
2003	0	3	2003	0	7	2003	0	0
2004	0	0	2004	0	7	2004	0	0
2005	0	3	2005	0	5	2005	0	1
2006	0	1	2006	0	6	2006	0	3
2007	0	0	2007	0	10	2007	0	2
2008	0	1	2008	0	38	2008	0	0
2009	0	1	2009	0	33	2009	0	0
2010	0	4	2010	0	3	2010	0	0
2011	0	1	2011	0	136	2011	0	0
2012	0	0	2012	0	38	2012	2	2
2013	0	3	2013	0	15	2013	0	0
2014	0	2	2014	0	10	2014	0	1
2015	0	2	2015	0	2	2015	0	0

Economy: MLT			Economy: MEX			Economy: MYS		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	20	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	2	1996	0	0
1997	0	0	1997	1	9	1997	0	1
1998	0	0	1998	0	4	1998	16	1
1999	0	0	1999	2	11	1999	9	0
2000	0	0	2000	2	11	2000	13	0
2001	0	0	2001	1	7	2001	19	3
2002	0	0	2002	1	8	2002	13	3
2003	0	0	2003	3	4	2003	8	17
2004	0	0	2004	1	6	2004	8	27
2005	0	0	2005	0	19	2005	5	21
2006	0	0	2006	1	1	2006	16	29
2007	0	1	2007	0	9	2007	15	62
2008	0	0	2008	2	2	2008	24	34
2009	0	0	2009	2	0	2009	23	28
2010	0	0	2010	3	2	2010	25	29
2011	0	0	2011	0	7	2011	13	34
2012	0	0	2012	0	4	2012	11	35
2013	0	0	2013	5	2	2013	5	23
2014	0	0	2014	3	2	2014	2	17
2015	0	2	2015	1	2	2015	0	11

Economy: NGA			Economy: NLD			Economy: NOR		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	2	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	1	0	1996	0	0
1997	0	0	1997	0	13	1997	0	5
1998	0	0	1998	1	8	1998	0	11
1999	0	0	1999	0	17	1999	0	25
2000	0	0	2000	1	19	2000	2	28
2001	0	0	2001	8	18	2001	3	18
2002	0	0	2002	8	11	2002	4	10
2003	0	4	2003	5	13	2003	4	25
2004	0	0	2004	0	9	2004	0	9
2005	0	27	2005	0	8	2005	0	14
2006	0	9	2006	1	8	2006	0	30
2007	0	6	2007	0	7	2007	1	35
2008	0	18	2008	1	11	2008	4	27
2009	0	10	2009	4	3	2009	7	31
2010	0	5	2010	0	8	2010	2	36
2011	0	18	2011	0	6	2011	1	12
2012	0	1	2012	0	6	2012	1	12
2013	0	15	2013	1	6	2013	1	21
2014	0	6	2014	2	5	2014	1	14
2015	0	0	2015	2	6	2015	4	14

Economy: NZL			Economy: OMN			Economy: PER		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	1	1994	0	0	1994	0	10
1995	0	0	1995	0	0	1995	0	2
1996	0	0	1996	0	1	1996	0	6
1997	0	4	1997	0	0	1997	0	20
1998	0	4	1998	0	2	1998	0	12
1999	0	11	1999	0	2	1999	0	37
2000	0	7	2000	0	2	2000	0	33
2001	0	14	2001	0	1	2001	0	15
2002	0	7	2002	0	0	2002	0	26
2003	0	3	2003	0	0	2003	0	11
2004	0	8	2004	0	1	2004	0	16
2005	0	11	2005	0	2	2005	0	3
2006	0	8	2006	0	11	2006	0	2
2007	0	9	2007	0	7	2007	0	3
2008	1	6	2008	0	9	2008	0	3
2009	0	4	2009	0	0	2009	0	9
2010	1	13	2010	0	9	2010	0	6
2011	0	3	2011	0	8	2011	0	3
2012	0	4	2012	0	4	2012	0	4
2013	2	7	2013	0	2	2013	0	9
2014	0	7	2014	0	4	2014	0	9
2015	0	1	2015	0	3	2015	0	0

Economy: PHL			Economy: PAK			Economy: POL		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	1	1995	0	0
1996	0	0	1996	0	4	1996	0	0
1997	0	0	1997	0	3	1997	0	1
1998	1	3	1998	0	10	1998	0	3
1999	4	1	1999	0	7	1999	0	3
2000	1	3	2000	0	5	2000	1	7
2001	2	1	2001	0	17	2001	1	5
2002	8	1	2002	0	35	2002	3	18
2003	5	2	2003	0	15	2003	3	15
2004	7	3	2004	0	30	2004	0	8
2005	5	0	2005	0	16	2005	1	9
2006	3	1	2006	0	15	2006	1	8
2007	2	6	2007	0	11	2007	0	10
2008	3	0	2008	0	11	2008	0	2
2009	2	1	2009	0	42	2009	0	10
2010	1	1	2010	1	41	2010	0	5
2011	0	6	2011	0	63	2011	0	13
2012	1	6	2012	0	67	2012	8	14
2013	1	7	2013	0	9	2013	5	30
2014	0	1	2014	1	9	2014	3	28
2015	0	2	2015	0	8	2015	10	29

Economy: PRT			Economy: ROM			Economy: SRB		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	1	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	0	1996	0	0	1996	0	0
1997	0	0	1997	0	0	1997	0	0
1998	0	20	1998	0	0	1998	0	0
1999	0	12	1999	0	0	1999	0	0
2000	0	13	2000	0	6	2000	0	0
2001	0	12	2001	0	4	2001	0	0
2002	0	9	2002	0	0	2002	0	0
2003	0	3	2003	0	2	2003	0	0
2004	0	3	2004	0	3	2004	0	0
2005	0	4	2005	1	4	2005	0	0
2006	0	3	2006	0	37	2006	0	415
2007	0	8	2007	0	158	2007	0	566
2008	0	2	2008	0	35	2008	0	491
2009	0	1	2009	0	177	2009	0	351
2010	0	2	2010	0	10	2010	0	149
2011	1	0	2011	0	3	2011	0	292
2012	2	3	2012	0	5	2012	0	224
2013	0	4	2013	2	7	2013	0	181
2014	1	0	2014	0	5	2014	6	75
2015	1	0	2015	3	21	2015	9	69

Economy: RUS			Economy: SAU			Economy: SWE		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	0	0	1995	0	0	1995	0	0
1996	0	1	1996	0	0	1996	0	0
1997	0	0	1997	0	0	1997	0	21
1998	2	3	1998	0	0	1998	1	18
1999	1	6	1999	0	0	1999	1	26
2000	0	2	2000	0	0	2000	2	35
2001	0	17	2001	0	0	2001	4	34
2002	0	72	2002	0	0	2002	8	24
2003	0	4	2003	0	0	2003	3	24
2004	5	5	2004	0	0	2004	1	18
2005	0	10	2005	0	0	2005	2	15
2006	2	58	2006	0	0	2006	0	22
2007	0	45	2007	0	1	2007	1	13
2008	2	5	2008	0	0	2008	2	29
2009	12	54	2009	0	1	2009	4	25
2010	3	18	2010	0	0	2010	2	28
2011	13	67	2011	0	0	2011	3	32
2012	7	236	2012	0	0	2012	0	40
2013	2	59	2013	1	0	2013	3	19
2014	6	34	2014	0	5	2014	3	27
2015	2	13	2015	1	1	2015	2	20

Economy: SGP			Economy: SVN			Economy: SVK		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	1	0	1995	0	0	1995	0	0
1996	2	0	1996	0	0	1996	0	1
1997	1	6	1997	0	1	1997	0	16
1998	5	4	1998	0	1	1998	0	66
1999	4	10	1999	0	5	1999	1	44
2000	1	10	2000	0	4	2000	1	29
2001	2	24	2001	0	5	2001	1	27
2002	2	18	2002	0	22	2002	0	351
2003	1	9	2003	0	7	2003	0	92
2004	2	7	2004	0	8	2004	0	38
2005	5	7	2005	0	19	2005	1	54
2006	2	14	2006	0	19	2006	0	49
2007	0	15	2007	0	12	2007	0	22
2008	3	26	2008	0	1	2008	0	23
2009	14	16	2009	3	11	2009	0	16
2010	2	27	2010	0	6	2010	0	1
2011	0	33	2011	0	9	2011	0	12
2012	2	18	2012	2	5	2012	0	11
2013	0	25	2013	2	9	2013	0	6
2014	0	28	2014	2	4	2014	0	13
2015	2	18	2015	0	4	2015	0	10

Economy: THA			Economy: TUN			Economy: TUR		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	0
1995	1	0	1995	0	0	1995	0	0
1996	6	0	1996	0	0	1996	1	0
1997	22	16	1997	0	0	1997	0	1
1998	21	10	1998	0	0	1998	0	1
1999	23	23	1999	0	0	1999	0	1
2000	34	6	2000	0	0	2000	2	6
2001	23	6	2001	0	0	2001	0	6
2002	9	11	2002	0	0	2002	0	10
2003	7	8	2003	0	0	2003	0	5
2004	1	6	2004	0	0	2004	0	1
2005	4	10	2005	0	0	2005	0	0
2006	1	4	2006	0	0	2006	0	5
2007	1	8	2007	0	0	2007	0	5
2008	4	9	2008	0	4	2008	0	0
2009	12	8	2009	0	0	2009	0	3
2010	6	5	2010	0	1	2010	0	0
2011	2	8	2011	0	0	2011	0	2
2012	1	5	2012	0	0	2012	0	5
2013	1	2	2013	0	0	2013	0	4
2014	0	8	2014	0	0	2014	0	13
2015	1	2	2015	0	0	2015	0	1

Economy: TWN			Economy: UKR			Economy: USA		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	22	204
1995	0	1	1995	0	0	1995	21	280
1996	0	0	1996	0	0	1996	18	356
1997	0	0	1997	0	0	1997	52	573
1998	3	2	1998	0	0	1998	81	914
1999	8	5	1999	0	2	1999	97	974
2000	8	9	2000	0	27	2000	118	830
2001	9	12	2001	0	4	2001	180	760
2002	7	28	2002	0	0	2002	124	532
2003	1	13	2003	0	6	2003	83	468
2004	5	9	2004	0	1	2004	37	373
2005	3	18	2005	0	0	2005	35	382
2006	3	13	2006	0	1	2006	22	388
2007	2	19	2007	0	16	2007	23	457
2008	3	12	2008	1	29	2008	59	382
2009	1	4	2009	1	13	2009	112	319
2010	1	9	2010	0	1	2010	29	322
2011	0	6	2011	0	12	2011	34	305
2012	0	4	2012	0	14	2012	42	276
2013	0	4	2013	0	16	2013	32	244
2014	2	5	2014	0	3	2014	29	213
2015	0	4	2015	0	9	2015	41	274

Economy: VEN			Economy: VNM			Economy: ZAF		
Year	Defaults	Others	Year	Defaults	Others	Year	Defaults	Others
1994	0	0	1994	0	0	1994	0	3
1995	0	0	1995	0	0	1995	0	4
1996	0	2	1996	0	0	1996	0	12
1997	0	0	1997	0	0	1997	0	13
1998	0	5	1998	0	0	1998	3	63
1999	0	5	1999	0	0	1999	3	71
2000	0	4	2000	0	0	2000	6	86
2001	1	8	2001	0	0	2001	10	101
2002	0	5	2002	0	0	2002	10	83
2003	0	4	2003	0	0	2003	1	59
2004	0	4	2004	0	0	2004	3	37
2005	0	0	2005	0	0	2005	2	34
2006	0	0	2006	0	2	2006	2	19
2007	0	1	2007	0	3	2007	0	33
2008	0	17	2008	0	2	2008	0	20
2009	0	9	2009	0	29	2009	1	18
2010	0	5	2010	0	12	2010	2	18
2011	0	14	2011	1	13	2011	1	18
2012	0	5	2012	0	12	2012	5	18
2013	0	1	2013	0	25	2013	3	23
2014	0	0	2014	0	16	2014	0	20
2015	0	0	2015	0	18	2015	1	21